
**FEDERAL ESTATE TAX EXEMPTIONS,
ANNUAL GIFT EXCLUSIONS
& TAX RATES
HISTORICAL AND PRESENT**

<u>Year</u>	<u>Estate Tax Exemption</u>	<u>Annual Gift Exclusion</u>	<u>Top Estate Tax Rate</u>
1997	\$600,000	\$10,000	55%
1998	\$625,000	\$10,000	55%
1999	\$650,000	\$10,000	55%
2000	\$675,000	\$10,000	55%
2001	\$675,000	\$10,000	55%
2002	\$1,000,000	\$11,000	50%
2003	\$1,000,000	\$11,000	49%
2004	\$1,500,000	\$11,000	48%
2005	\$1,500,000	\$11,000	47%
2006	\$2,000,000	\$12,000	46%
2007	\$2,000,000	\$12,000	45%
2008	\$2,000,000	\$12,000	45%
2009	\$3,500,000	\$13,000	45%
2010*	\$5,000,000 or \$0	\$13,000	35% or 0%
2011	\$5,000,000	\$13,000	35%
2012	\$5,120,000	\$13,000	35%
2013	\$5,250,000	\$14,000	40%
2014	\$5,340,000	\$14,000	40%
2015	\$5,430,000	\$14,000	40%
2016	\$5,450,000	\$14,000	40%
2017	\$5,490,000	\$14,000	40%

*The heirs of decedents who died in 2010 had the choice to use the \$5,000,000 estate exemption/35% estate tax rate or \$0 estate tax exemption/0% estate tax rate coupled with use of the modified carryover basis rules.

All information herein is for general information only and should not be construed as legal advice or legal opinion. You are urged to consult with your own attorney on any specific legal questions you may have.

Rev. 01/2017